

News Release

Maybank Investment Bank Issues 8 New Call Warrants

Kuala Lumpur, 15 January 2014 - Maybank Investment Bank Berhad (“Maybank Investment Bank”) is issuing eight new European style cash-settled call warrants (“CW”) over ordinary shares of Berjaya Corporation Berhad (“BJCORP”), Genting Malaysia Berhad (“GENM”), Genting Berhad (“GENT”), Hartalega Holdings Berhad (“HARTA”), Kossan Rubber Industries Berhad (“KOSSAN”), Magnum Berhad (“MAGNUM”), Supermax Corporation Berhad (“SUPERMX”) and Top Glove Corporation Berhad (“TOPGLOV”). The warrants will be listed on Thursday, 16 January 2014 with an issue size of 100 million each.

This tranche focuses on the gaming and rubber glove manufacturing segment. Gaming remains an attractive sector due to its resilient nature. With the Malaysian government announcing year 2014 as a Visit Malaysia Year (VMY2014), gaming operators with tourism industry exposure are expected to benefit from the increased tourist arrivals. Four of the underlyings for this Tranche are rubber glove manufacturers as they are expected to benefit from more competitively-priced products in international markets with the recent moves in the USD/MYR exchange rate.

HARTA’s new production plant in Sepang is expected to begin operations in September 2013 and increase production capacity by 15% over eight years. RM1.9 billion has been budgeted for the new facility.

KOSSAN has been loss-free since 1980. Its consistently strong operating performance is one of the attractions of this manufacturer. For financial year 2014, KOSSAN is expecting to expand glove production capacity to 27 billion pieces by end 2014.

SUPERMX has an annual production capacity of 17.6 billion pieces. SUPERMX will be involved in Glove City and Supermax Business Park projects to increase production capacity.

TOPGLOV is the world's largest latex glove manufacturer with annual production capacity of 43.9 billion pieces.

Maybank Research believes that the RM5 billion rejuvenation plan of Resort World Genting and the historical correlation between the number of rooms and revenue will be the key earnings drivers. As for GENT, Maybank Research has a HOLD call due to the uncertain outlook of Genting Singapore (GENS) and potential overhang in shares as the warrants are deep in the money. A potential re-rating for GENT would be a casino license for GENS in Japan.

MAGNUM and BJCORP have been beaten down in December 2013 and January 2014 respectively due to uncertainty of the effect of the NFO sector. BJCORP is a holding company which holds a major stake in Berjaya Sports Toto (BST). These are opportunities to collect on any surprise catalyst for the sector.

The call warrants have the following gearings, BJCORP-CP (2.44x), GENM-C7 (4.86x), GENTINGC15 (5.67x) HARTA-CL (4.86x), KOSSAN-CE (3.89x), MAGNUM-CU (4.12x), SUPERMX-CT (3.63x) and TOPGLOV-CR (5.38x). The tenure of all eight CWs above is approximately 12 months.

The terms and conditions of the above call warrants are stated in their respective term sheets and investors should read the term sheets together with the Base Prospectus dated 2 October 2013 and Supplementary Base Prospectus dated 15 January 2014

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About Maybank

The Maybank Group is South East Asia's fourth largest bank by assets. It has an international network of over 2,200 offices in 20 countries namely Malaysia, Singapore, Indonesia, Philippines, Brunei Darussalam, Vietnam, Cambodia, Thailand, Papua New Guinea, Hong Kong SAR & People's Republic of China, Bahrain, Uzbekistan, Myanmar, Laos, Pakistan, India, Saudi Arabia, Great Britain and the United States of America. The Group offers an extensive range of products and services, which includes consumer and corporate banking, investment banking, Islamic banking, stock broking, insurance and takaful and asset management. It has over 47,000 employees serving more than 22 million customers worldwide. (www.maybank.com)

About Maybank Investment Bank Berhad

Maybank Investment Bank Berhad ("Maybank IB"), incorporated under the name of Asian & Euro-American Merchant Bankers Malaysia in 1973, was formed to undertake the full range of investment banking services. Maybank IB has one of the most extensive dealing networks in the country, supported by one of the best research houses. It has vast experience in undertaking large Initial Public Offerings of both domestic and international firms, executing primary/private placements and share buybacks, and advising on mergers & acquisitions. On the debt financing front, Maybank IB has a proven track record in advising and arranging both Islamic and conventional bond issuance. It also offers financial advisory services, specialising in energy, infrastructure and utilities sectors, as well as policy and strategy advisory services for both public and private sectors. Building up its capability in both equity and commodity solutions, Maybank IB also offers over-the-counter structured products and investment products on exchanges, and futures broking for institutional, corporate and retail investors. It has won numerous prestigious awards such as The Asset Triple A's Best M&A House in Malaysia 2012 and Best Brokerage House Malaysia 2012, and has emerged in top two positions on the Malaysia Bloomberg Mergers & Acquisitions (M&A), Debt Market - Malaysia Domestic Bonds and Equity & Rights Offerings league tables.

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